

FRANCESCO PARISI

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U. Minnesota: <https://law.umn.edu/profiles/francesco-parisi>

CURRENT APPOINTMENTS

UNIVERSITY OF MINNESOTA, SCHOOL OF LAW

Oppenheimer Wolff & Donnelly Professor of Law (since 2008)

Professor of Law (2006-2008)

UNIVERSITY OF BOLOGNA, ALMA MATER STUDIORUM (Italy)

Distinguished Professor of Public Economics (since 2006)

(*Professore Ordinario per Chiara Fama* – ECON-03/A)

Departments of Economics (2006-2022) & Sociology and Business Law (since 2022)

EDUCATION

Law	J.S.D. 1990	UNIVERSITY OF CALIFORNIA AT BERKELEY Assoc. Editor, <i>Ecology Law Quarterly</i>
	LL.M. 1988	UNIVERSITY OF CALIFORNIA AT BERKELEY Assoc. Editor, <i>International Tax & Business Lawyer</i>
	D.Jur. 1985	UNIVERSITY OF ROME “LA SAPIENZA” <i>summa cum laude</i>
Economics	Ph.D. 1998	GEORGE MASON UNIVERSITY Fields: Law & Economics, Public Choice Theory
	M.A. 1995	UNIVERSITY OF CALIFORNIA AT BERKELEY Fields: Economics of Institutions, Law & Economics

Additional training includes: European Law Association: *Advanced European Community Law Certificate* (Rome, 1996); *European Community Law Certificate* (Rome, 1995); GMU Law & Economics Center: *Basic & Advanced Courses on Quantitative Methods* (Dartmouth, 1993); *Economic Institute for Law Professors* (Dartmouth, 1992)

ADMISSIONS TO BAR

Italy (Supreme Court) and European Court of Justice, 2002

PREVIOUS APPOINTMENTS

UNIVERSITY OF MILAN, FACULTY OF LAW (Italy)

Distinguished Professor of Private Law (2002-2006)
(*Professore Ordinario per Chiara Fama – IUS/01*)

GEORGE MASON UNIVERSITY, SCHOOL OF LAW

Professor of Law (1998-2006)
Associate Professor of Law (1993-1998)

LOUISIANA STATE UNIVERSITY, LAW CENTER

Assistant Professor of Law (1991-1993)

UNIVERSITY OF CALIFORNIA AT BERKELEY, SCHOOL OF LAW

Lecturer in Law (1990-1991)

VISITING APPOINTMENTS

FLORIDA STATE UNIVERSITY, SCHOOL OF LAW

Matthews and Hawkins Visiting Professor of Law (Spring 2027)

UNIVERSITY OF MIAMI, SCHOOL OF LAW

Visiting Professor of Law (2023-2024)

UNIVERSITY OF CHICAGO, LAW SCHOOL

Coase-Sander Visiting Faculty Fellow (Winter 2013)

UNIVERSITY OF ST. GALLEN (Switzerland)

Max Schmidheiny Foundation Professor for Entrepreneurship & Risk (Fall 2011)

UNIVERSITY OF VIRGINIA, SCHOOL OF LAW

Visiting Professor of Law (Spring 2000)

LOUISIANA STATE UNIVERSITY, LAW CENTER

Harry F. Redmon Visiting Professor of Law (Fall 1999)

BOCCONI UNIVERSITY, DEPARTMENT OF ECONOMICS (Italy)

Visiting Professor (Fall 1998)

Short-Term Visiting Appointments

Delhi School of Economics, New Delhi, India (Spring 2024); ETH Zürich, Center for Law & Economics, Switzerland (Spring 2025); European School of New Institutional Economics, Corsica, France (Spring 2006); Indian Institute of Science Education and Research, Department of Economic Sciences, Bhopal, India (Spring 2024); Cologne Institute for Economic Studies, Cologne, Germany (Summer 2002); Interdisciplinary Center (IDC), Herzliya, Israel (Spring 2009); Max Planck Institute for Evolutionary Economics, Jena, Germany (Spring 2003); Max Planck Institute for Law, Economics and Politics, Bonn,

Germany (Spring 2002); Pompeu-Fabra University, Barcelona, Spain (Spring 2005); Universidad del Pacifico, Facultad de Derecho, Lima, Peru (Fall 2009); Université Paris X, Department of Economics, France (Fall 2009); University of Aix-Marseille III, France (Spring 2005); University of Amsterdam, Netherlands (Winter 2006); University of Bologna, Italy (Spring 2001); University of Ghent, Belgium (Spring 2004 and 2005); University of Haifa, Israel (Summer 2006 and 2008); University of Hamburg, Germany (Spring 2002, Fall 2004, Spring 2007, Fall 2010, Spring 2014, Spring 2016, Summer, 2023); University of Miami, Herbert Business School (Fall 2024, Spring 2025, Fall 2025); University of Santiago (Desarrollo), Chile (Spring 2006); University of Siena, Italy (Spring 2004); University of Trento, Italy (Spring 1996); University Turin, Italy (Spring 2019); University of Würzburg, Germany (Spring 1999); University of Zürich, Switzerland (Spring 2025).

AWARDS AND FELLOWSHIPS

Awards

2018	“Lifetime Achievement Award” EUROPEAN ASSOCIATION OF LAW & ECONOMICS
2009	“Research Award for Scholarship on Law & Economics” LATIN AMERICAN AND CARIBBEAN LAW & ECONOMICS ASSOCIATION
2007	“Vance K. Opperman Research Scholar Award” UNIVERSITY OF MINNESOTA
2004	“Garvin Prize in Law & Economics” UNIVERSITY OF CALIFORNIA AT BERKELEY

Recognitions

2004 – Present	Nominator, Nobel Prize for Economics ROYAL SWEDISH ACADEMY OF SCIENCES
2023 – Present	Top 10 Italian Scientists in Social Sciences TOP ITALIAN SCIENTIST JOURNAL
2022, 2026	Mention: Brian Leiter, “ <i>Top 95 Law Professors Ranked by d-index</i> ”
2022	Mention: Brian Leiter, “ <i>Top 75 Law Professors Ranked by h-index</i> ”
2020	“ <i>Laudatio: Francesco Parisi</i> ” (by Hans-Bernd Schaefer), Published in 16 REVIEW OF LAW AND ECONOMICS 1-9 (2020)
2017	Mention: “Which Articles Have Most Influenced Law & Economics Scholarship?” Ranked #4 among “ <i>Leading Thinkers</i> ” (ELGARBlog by Edward Elgar Publishing)
2016	Mention: “ <i>Most Downloaded SSRN Authors</i> ” (HARVARD LAW SCHOOL FORUM)

Fellowships

2008	Erasmus Mundus Scholar, UNIVERSITY OF HAIFA (Israel)
1987 – 1992	Fulbright Scholar to the United States, FULBRIGHT FOUNDATION
1988 – 1991	Research Fellow, ITALIAN NATIONAL COUNCIL FOR RESEARCH (C.N.R.)

1982 – 1987 Research Fellow, SUPREME COURT OF ITALY (*Corte Suprema di Cassazione*),
Member of the Research Group ‘Giurinform Studio’

EDITORSHIPS

Editor-in-Chief

2004 – 2024 REVIEW OF LAW AND ECONOMICS (De Gruyter)
2002 – 2008 SUPREME COURT ECONOMIC REVIEW (U. of Chicago Press)
1994 – 2001 INTERNATIONAL LEGAL THEORY (ASIL Publication)

Associate Editor

1998 – Present INTERNATIONAL REVIEW OF LAW AND ECONOMICS (Elsevier)

Guest Editor

2026 INTERNATIONAL REVIEW OF LAW AND ECONOMICS (Elsevier)
2025 PUBLIC CHOICE – Vol. 206:1 (Springer)
2021 AMERICAN JOURNAL OF COMPARATIVE LAW – Vol. 69:4 (Oxford U.
Press)

SSRN Research Paper Series

2001 – Present COMPARATIVE LAW E JOURNAL (SSRN), Editor
2002 – Present EUROPEAN LAW E JOURNAL (SSRN), Board of Editors

Boards of Editors

2023 – Present LAW, ETHICS & TECHNOLOGY
2023 – Present ITALIAN LAW JOURNAL
2023 – Present TOP ITALIAN SCIENTIST JOURNAL
2022 – Present JOURNAL OF LAW, MARKET AND INNOVATION
2021 – Present SIBERIAN LAW REVIEW
2020 – Present DIGITAL LAW JOURNAL
2019 – Present EUROPEAN JOURNAL OF LAW AND ECONOMICS
2019 – Present ASIAN JOURNAL OF LAW AND ECONOMICS
2017 – Present DIRITTO DI FAMIGLIA E DELLE PERSONE
2016 – Present IUS ET VERITAS
2015 – Present LATIN AMERICAN AND IBERIAN JOURNAL OF LAW AND
ECONOMICS
2004 – Present JOURNAL OF LAW, ECONOMICS AND POLICY
1994 – Present AMERICAN JOURNAL OF COMPARATIVE LAW
2004 – 2015 PUBLIC CHOICE
1994 – 2000 JOURNAL OF INTERNATIONAL LEGAL STUDIES

Referee

Academia Green Energy
Administration & Society
AI & Ethics
American Journal of Comparative Law
American Law and Economics Review
Applied Economic Letters
Aspen Publishing
Bentham Science Publishers
Brussels Economic Review
Bulletin of Economic Research
Cambridge University Press
Chicago Law Review
Cogent Social Sciences
Columbia Law Review
Constitutional Political Economy
Continental Philosophy Review
Crime, Law and Social Change
Economica
Economic Journal
Economics & Philosophy
Economics & Politics
Economics of Governance
Economics of Innovation and New
Technology
Edward Elgar Publishing
Environment Systems and Decisions
Environments
Erasmus Journal for Philosophy and
Economics
European Journal of Law and
Economics
European Journal of Political Economy
Frontiers in Psychology
Frontiers in Sociology
Future Transportation
Harvard Law Review
Harvard University Press
Homo Oeconomicus
Humanities and Social Sciences
Communications
International Journal of the Economics
of Business
International Journal of the Commons
International Journal of Private Law
International Journal of Technology
Policy and Law
International Review of Law and
Economics
Journal of Behavioral & Experimental
Economics (formerly, Journal of Socio-
Economics)
Journal of Cleaner Production
Journal of Comparative Economics
Journal of Economic Literature
Journal of Economic Policy Reform
Journal of Economic Surveys
Journal of Economics
Journal of Environmental Economics
and Management
Journal of Evolutionary Economics
Journal of Institutional Economics
Journal of Institutional and Theoretical
Economics
Journal of Law and Economics
Journal of Law, Economics and
Organization
Journal of Legal Studies
Journal of the European Economic
Association
Journal of the History of Economic
Thought
Journal of World Intellectual Property
Land Law & Policy
Law, Ethics & Technology
Law, Probability & Risk
Liverpool Law Review
Management Science
McGill Law Journal
Michigan University Press
Northwestern University Law Review
Oxford University Press
Palgrave Macmillan
Princeton University Press
Public Choice
Regulation and Governance
Routledge Publishing
Scientific Reports
Southern Economic Journal
Sustainability
Taylor & Francis

Scientific Assessment Boards

British Academy, International Fellowship Program; Council for Social Sciences (Netherlands); Dutch Research Council; European Research Council; European Science Foundation (ESF); ESF College of Expert Reviewers; Israel Science Foundation (ISF); Italian Ministry of University and Research (MUR), Committee for the Evaluation of Research; Italian Science Fund; National Research Council (USA); Netherlands Institute for Advanced Studies; Royal Netherlands Academy of Arts and Sciences; Vici Social Sciences and Humanities Program

ACADEMIC ASSOCIATIONS

Boards of Directors

2007 – 2010	AMERICAN LAW & ECONOMICS ASSOCIATION
2006 – 2016	ITALIAN SOCIETY FOR LAW & ECONOMICS
1994 – 2006	AMERICAN SOCIETY OF COMPARATIVE LAW

Honorary Positions

2019 – Present	Honorary Member, EUROPEAN ASSOCIATION OF LAW & ECONOMICS
2010 – Present	Honorary Member, ROMANIAN ASSOCIATION OF COMPARATIVE AND INTERNATIONAL LAW (Bucharest, Romania)
2007 – Present	Associate Member, INTERNATIONAL ACADEMY OF COMPARATIVE LAW
2002 – Present	Honorary Member, BULGARIAN HAYEK SOCIETY (Sofia, Bulgaria)
1993 – 1994	Vice-President, ASSOCIATION HENRI CAPITANT DES AMIS DE LA CULTURE JURIDIQUE FRANÇAISE, Louisiana Chapter

Advisory Boards

2024 – Present	Steering Committee, ORIGINS PROJECT (Italy and USA)
2024 – Present	Advisory Council, LATIN AMERICAN GROUP OF TORT LAW
2022 – Present	Scientific Committee, TASK FORCE ITALIA (Italy)
2015 – Present	Scientific Committee, GLOBAL LAW INITIATIVES FOR SUSTAINABLE DEVELOPMENT (United Kingdom)
2008 – Present	Advisory Board, EUROPEAN ASSOCIATION OF LAW & ECONOMICS
2006 – Present	Advisory Board, JOSEPH VON SONNENFELS CENTER FOR THE STUDY OF PUBLIC LAW AND ECONOMICS, University of Vienna (Austria)
2010 – 2022	Advisory Board, INTERNATIONAL ACADEMY FOR SOCIAL AND ECONOMIC DEVELOPMENT
2001 – 2005	Advisory Board, INTERNATIONAL LAW & ECONOMIC DEVELOPMENT CENTER, University of Virginia
2000 – 2001	Academic Evaluation Board, BOCCONI UNIVERSITY (Milan, Italy)

Associations Committees

2020 – 2026	Awards Committee (Chair, 2020-2024) EUROPEAN ASSOCIATION OF LAW & ECONOMICS
2022	Steering Committee, “Writings in Memory of Rodolfo Sacco”
2018 – 2021	Chair, Committee on Comparative Law and Social Sciences AMERICAN SOCIETY OF COMPARATIVE LAW
2010 – 2011	Chair, Section on Law and Economics AMERICAN ASSOCIATION OF LAW SCHOOLS (Chair-Elect, 2009-2010)

Conference Organizer

2021	Conference Organizer, “The Behavioral Revolution in Law and Economics” REVIEW OF LAW AND ECONOMICS (University of Minnesota, June 30, 2021 – on-line)
2020	Conference Organizer, “The Role of Comparative Law in the Social Sciences” AMERICAN ASSOCIATION OF COMPARATIVE LAW (University of Chicago Law School, September 12, 2020)
2011	Program Organizer, AMERICAN ASSOCIATION OF LAW SCHOOLS, 2011 Annual Conference, Joint Program of the Law & Economics and Law & Social Sciences Sections (San Francisco, January 4-8, 2011)
2010	Program Committee, AMERICAN LAW & ECONOMICS ASSOCIATION, 21 st Annual Conference (Princeton, May 7-8, 2010)
2005	Program Committee, INTERNATIONAL SOCIETY FOR NEW INSTITUTIONAL ECONOMICS, 9 th Annual Conference (Barcelona, September 22-24, 2005)
2005	Program Area Organizer, AMERICAN LAW & ECONOMICS ASSOCIATION, 16 th Annual Conference (New York, May 5-6, 2005)

Memberships

AMERICAN LAW & ECONOMIC ASSOCIATION (Founding Member, 1991)
AMERICAN SOCIETY OF COMPARATIVE LAW
INTERNATIONAL SOCIETY FOR NEW INSTITUTIONAL ECONOMICS
ITALIAN SOCIETY FOR LAW & ECONOMICS (Founding Member, 2005)

UNIVERSITY SERVICE

Centers and Programs

2006 – Present	Co-Director, INSTITUTE FOR LAW & ECONOMICS, University of Minnesota
2024 – 2025	Faculty, ADVANCED ECONOMICS INSTITUTE FOR FEDERAL JUDGES, JUDICIAL EDUCATION PROGRAM, GMU Law & Economics Center
2023 – 2024	Faculty, SCUOLA DI POLITICHE ECONOMICHE E SOCIALI “Carlo Alberto Ciampi” (SPES), Rome (Italy)

2008 – 2022	Co-Director (Founding Director, 2008), Bologna Center for Law & Economics, UNIVERSITY OF BOLOGNA (Italy)
2002 – 2006 2001	Director, Law & Economics Program, GEORGE MASON UNIVERSITY Program Director, ECONOMICS INSTITUTE FOR FEDERAL JUDGES, JUDICIAL EDUCATION PROGRAM, GMU Law & Economics Center, Tucson, Arizona, October 2001
1999 – 2006	Deputy Director, Program in Economics and the Law, J.M. BUCHANAN CENTER FOR POLITICAL ECONOMY
1999 – 2001	Co-Director, Distinguished Lecture Series, J.M. BUCHANAN CENTER FOR POLITICAL ECONOMY
1994 – 1999	Director (1999) and Faculty (1994-1998), TEMPLE UNIVERSITY, SCHOOL OF LAW, Summer Program in Rome (Italy)

Fundraising and Grants

2025 – 2028	Steering Committee, “Institutional Resilience to Climate Change: Lessons from Bronze Age Mesopotamia” (€3,000,000 Research Grant from the ITALIAN MINISTRY OF UNIVERSITY AND RESEARCH (FIS-2 Project: FIS-2023-03231)
2023 – 2025	Project Team Member, “The Origins of the State: Evidence from Bronze Age Mesopotamia” (€277,000 Research Grant from the ITALIAN MINISTRY OF UNIVERSITY AND RESEARCH (PRIN Project: 2022SA485)
2020 – 2021	Lead Investigator, “Behavioral Law and Economics: What Survived of the Old Wisdom?” (\$50,000 Research Grant from the CHARLES KOCH FOUNDATION)
2017 – 2018	Lead Investigator, “Quantifying the ‘Beyond a Reasonable Doubt’ Standard,” and “Accident Prevention and Social Preferences” (\$48,000 Research Grant from the CHARLES KOCH FOUNDATION)
2016 – 2017	Lead Investigator, “Optimal Design of Jury Decision-Making” (\$27,500 Research Grant from the CHARLES KOCH FOUNDATION)
2008	Grant for the Creation of the BOLOGNA CENTER FOR LAW & ECONOMICS, University of Bologna (\$200,000 Grant from the Microsoft Foundation)
2001 – 2003	Coordinator (with Vernon Smith), Research Project on the “Law and Economics of Irrational Behavior” (\$500,000 Grant was obtained by the LAW AND PSYCHIATRY CENTER, GEORGE MASON UNIVERSITY from the STANLEY MEDICAL RESEARCH INSTITUTE)
1995 – 1999	Co-Director, Research Project in “Law, Economics & Freedom of Contract,” sponsored by the ITALIAN NATIONAL COUNCIL FOR RESEARCH (C.N.R.)

Also received personal research grants from the JOHN M. OLIN FOUNDATION (1992, 1994); and the INSTITUTE FOR HUMANE STUDIES (1998)

Ph.D. Committees and Mentorship

Served on Ph.D. dissertation committees in the following universities: Erasmus University Rotterdam (Netherlands), George Mason University, Ghent University (Belgium), Louisiana

State University, Utrecht University, University of Bologna (Italy), University of Hamburg (Germany).

Served as academic advisor or dissertation committee member to JD and PhD students who currently teach in the following universities (listed alphabetically):

- Lauren Clatch (University of Richmond, School of Law)
- Giuseppe Dari-Mattiacci (University of Amsterdam, School of Law)
- Ben Depoorter (University of California San Francisco, College of Law)
- Laarni Ecresa (University of the Philippines, Department of Economics)
- Marco Fabbri (University of Bologna, Department of Economics)
- Frank Fagan (South Texas College of Law, Houston)
- Giampaolo Frezza (University of Rome LUMSA, School of Law)
- Nita Ghei (George Mason University, Mercatus Center)
- Veronica Grembi (University of Rome 'La Sapienza,' Department of Economics)
- Alice Guerra (University of Bologna, Department of Economics)
- Fatjon Kaja (University of Amsterdam, School of Law)
- Jeremy Kidd (Drake University, School of Law)
- Jonathan Klick (University of Pennsylvania, School of Law)
- Daniel Pi (University of New Hampshire, Franklin Pierce School of Law)
- Shruti Rajagopalan (New York University, School of Law)
- Joyce Sadka (Instituto Tecnológico Autónomo de México, School of Law)
- Robert Scharff (Ohio State University, Department of Human Sciences)

University Committees

Chair, Arts Committee, University of Minnesota Law School (2009-2014)

Chair, Performance Assessment Committee, University of Minnesota (2007-2009)

Director, LL.M. and Joint Degree Programs, George Mason University (2002-2006)

Director, International Studies, George Mason University (2002-2006)

Director, International Business Law Track, George Mason University (2000-2006)

Also served as member of the Tenure, Promotion and Awards Committee (2021-2023 and 2024-Present), International and Graduate Programs Committee (2007-Present), and Admissions Committee (2014-2021) at the University of Minnesota Law School.

External reviewer for promotion and tenure decisions at the following universities: Bar-Ilan University (Israel), Brigham Young University (Utah); Clarkson University (New York), Emory University (Georgia), Erasmus University Rotterdam (Netherlands), George Mason University (Virginia), Ghent University (Belgium), Haifa University (Israel), Hebrew University of Jerusalem (Israel), Interdisciplinary Center, Herzliya (Israel), Tel-Aviv University (Israel), University of Illinois (Illinois), University of St. Thomas (Minnesota).

PUBLICATIONS

Bibliometrics (as of 4/26)

Orchid ID: 0000-0003-2807-2279

Google Scholar: Citations: 7000+; h-index: 48; i-10 index: 141
<https://tinyurl.com/ParisiGoogleScholar>
Research.com: Citations: 4500+; d-index: 30
ResearchGate: Citations: 3000+; h-index: 29
SSRN: Total Downloads: 118,000+; Rank: #20 (economics); #41 (law)
<https://tinyurl.com/ParisiSSRN>

Books (Authored)

1. THE ITALIAN LEGAL SYSTEM, 2nd ed. (Stanford University Press, 2015), with Michael Livingston and Pier Giuseppe Monateri
2. THE LANGUAGE OF LAW AND ECONOMICS: A DICTIONARY (Cambridge University Press, 2013)
3. THE ECONOMICS OF LAWMAKING (Oxford University Press, 2009) with Vincy Fon
 - Chinese Translation: 立法的经济学 (Beijing: The Commercial Press, 2022)
4. RESPONSABILITÀ CIVILE ED ANALISI ECONOMICA (Giuffrè, 2006), with Giampaolo Frezza [In Italian]
5. THE LAW AND ECONOMICS OF THE EUROPEAN UNION (Lexis Publishing, 2003), with Paul Stephan and Ben Depoorter
6. LIABILITY FOR NEGLIGENCE AND JUDICIAL DISCRETION (University of California Press – IAS, 1990)
 - Second Edition (University of California Press – IAS, 1992)
7. IL CONTRATTO CONCLUSO MEDIANTE COMPUTER (Cedam, 1987) [In Italian]

Books (Edited)

1. OXFORD HANDBOOK OF LAW AND ECONOMICS, 3 volumes (Oxford University Press, 2017)
2. ECONOMICS OF INTERNATIONAL LAW (Edward Elgar, 2016), with Eugene Kontorovich

3. CUSTOMARY LAW AND ECONOMICS (Edward Elgar, 2014), with Lisa Bernstein
4. CLASSICS IN COMPARATIVE LAW, 4 volumes (Edward Elgar, 2014), with Tom Ginsburg and Pier Giuseppe Monateri
5. THE COASE THEOREM, 2 volumes (Edward Elgar, 2013), with Richard A. Posner
6. PRODUCTION OF LEGAL RULES (Edward Elgar, 2011)
7. LEGAL INSTITUTIONS AND ECONOMIC DEVELOPMENT (Edward Elgar, 2009), with Robert D. Cooter
8. FOUNDATIONS OF LAW AND ECONOMICS (Edward Elgar, 2009), with Robert D. Cooter
9. RECENT DEVELOPMENTS IN LAW AND ECONOMICS, 3 volumes (Edward Elgar, 2009), with Robert D. Cooter
10. THE LAW AND ECONOMICS OF CYBERSECURITY (Cambridge University Press, 2006), with Mark F. Grady
11. THE LAW AND ECONOMICS OF IRRATIONAL BEHAVIOR (Stanford University Press, 2005), with Vernon L. Smith
 - Chinese Translation: 非理性行为的法经济学 (Peking University Press, forthcoming)
12. THE ORIGINS OF LAW AND ECONOMICS: ESSAYS BY THE FOUNDING FATHERS (Edward Elgar, 2005), with Charles K. Rowley
13. ECONOMIC FOUNDATIONS OF PRIVATE LAW (Edward Elgar, 2002), with Richard A. Posner
14. LAW AND ECONOMICS, 3 volumes, (Edward Elgar, 1997), with Richard A. Posner

Articles

2026

1. “Rewarding Failure” 42 JOURNAL OF LAW, ECONOMICS & ORGANIZATION ___-___ (2026), with Alice Guerra and Andres Sawicki
 - Video Podcast: ETH Zürich. (2025, May 30). *The value of failure: An interview with Professor Francesco Parisi*. YouTube. <https://www.youtube.com/watch?v=ZqfYtkrCxiY>
2. “The Efficiency Paradox of Majoritarian Democracy” ___ PUBLIC CHOICE ___-___ (2026), with Barbara Luppi
3. “The Economics of Litigation Financing” 34 EUROPEAN REVIEW OF PRIVATE LAW ___-___ (2026), with Winand Emons

4. “Juries in Flux” 258 PUBLIC CHOICE 431-459 (2026), with Ram Singh
 - Reprinted (abridged) in __ REVISTA FORUMUL JUDECĂTORILOR __-__ (2026)
5. “Fairness in Contract Law: An Impossibility Theorem?” 26 EUROPEAN JOURNAL OF LAW AND ECONOMICS __-__ (2026), with Brian Bix
6. “The Economics of Evolutionary Programming” __ EUROPEAN JOURNAL OF LAW & ECONOMICS REVIEW __-__ (under review), with Barbara Luppi
7. “Juries on Trial” in K. Mathis and A. Tor (eds.), CRIME AND PUNISHMENT __-__ (Springer Nature, 2026), with Tamara Rice Lave and Ram Singh
8. “The Limits of Efficiency in Regulatory Contract Law” in Y. Atamer and A. Hellgardt (eds.), OXFORD HANDBOOK ON REGULATORY CONTRACT LAW __-__ (Oxford University Press, 2026), with Brian Bix
9. “Utilitarianism and Wealth Maximization” in J. Linarelli (ed.), ELGAR CONCISE ENCYCLOPEDIA OF LEGAL THEORY AND PHILOSOPHY __-__ (Edward Elgar, 2025), with Daniel Pi
10. “An Intellectual History of the Law and Economics Movement” in J. Linarelli (ed.), ELGAR CONCISE ENCYCLOPEDIA OF LEGAL THEORY AND PHILOSOPHY __-__ (Edward Elgar, 2025)
11. “Law and Economics: A Qualified Defense” __ ARCHIV FÜR RECHTS- UND SOZIALPHILOSOPHIE __-__ (2026), with Brian Bix
 - Reprinted in P. Mindus and A. Sardo (eds.), LAW, ECONOMICS, AND INEQUALITIES IN THE WELFARE STATE 33-45 (Franz Steiner Verlag, 2026)
12. “Family Agreements and Private Ordering” in J.A. Nichols and K.C. Yefet (eds.), RESEARCH HANDBOOK OF FAMILY LAW AND RELIGION __-__ (Edward Elgar, 2025), with Brian Bix

2025

13. “The Value of Silence: Optimal Disclosure Default Rules in Contract Law” __ AMERICAN LAW AND ECONOMICS REVIEW __-__ (2025), with Giuseppe Dari-Mattiacci, Sander Onderstal and Ram Singh
14. “Toward a (Dis)Equilibrium Theory of Crime?” 181 JOURNAL OF INSTITUTIONAL AND THEORETICAL ECONOMICS 187-191 (2025)
15. “In Memoriam: Robert D. Cooter (1945-2025)” 81 INTERNATIONAL REVIEW OF LAW AND ECONOMICS __-__ (2025)

2024

16. “Opportunistic Breach of Contract” 37 CANADIAN JOURNAL OF LAW AND JURISPRUDENCE 199-230 (2024), with Brian Bix and Ariel Porat

17. “Institutional Flexibility in Tax Law and Enforcement” 79 *INTERNATIONAL REVIEW OF LAW AND ECONOMICS* 1-11 (2024), with Emanuela Carbonara, Phil Curry and Claire Hill
18. “Are Individual Care Investments Affected by Past Accident Experiences? An Experiment” 20 *REVIEW OF LAW AND ECONOMICS* 225-266 (2024), with Alice Guerra
19. “Second, but not Last: Competition with Positive Spillovers” 15 *ASIAN JOURNAL OF LAW AND ECONOMICS* 231-242 (2024), with Alice Guerra
20. “The Domain of Reciprocity in International Law: An Economic Analysis” in M. Kaldunski (ed.) *RECIPROCITY IN INTERNATIONAL LAW* 323-339 (Palgrave Macmillan, 2024)
21. “Robotic Torts” in W. Barfield, Y.H. Weng and U. Pagallo (eds.), *CAMBRIDGE HANDBOOK ON LAW, POLICY, AND REGULATIONS OF HUMAN-ROBOT INTERACTION* 605-618 (Cambridge University Press, 2024), with Alice Guerra, Daniel Pi and Levi Seidel
22. Review Essay: “Friction Theory and Conflict Prevention in Legal Analysis” 27 *JOURNAL OF INTERNATIONAL ECONOMIC LAW* 577-583 (2024), with Donatella Porrini

2023

23. “Burdens of Proof in Establishing Negligence: A Comparative Law and Economics Analysis” 9 *ITALIAN LAW JOURNAL* 77-100 (2023), with Giampaolo Frezza
24. “Wealth Maximization Redux: A Defense of Posner’s Economic Approach to Law” 31 *HISTORY OF ECONOMIC IDEAS* 101-136 (2023), with Daniel Pi
25. “Liability or No Liability? Promoting Safety by Shifting Accident Losses onto Third Parties” 2 *JOURNAL OF LAW, MARKETS AND INNOVATION* 16-27 (2023)
 - Reprinted in L. Siliquini-Cinelli, D. Gianti and M. Balestrieri (eds.), *THE GRAND STRATEGY OF COMPARATIVE LAW: THEMES, METHODS, DEVELOPMENTS* 285-296 (Routledge, 2024)
26. “The Multifaceted Method of Comparative Law and Economics” 12 *COMPARATIVE LAW REVIEW* 25-32 (2023)
27. “Rethinking Remedies for the Attention Economy” 31 *RESEARCH IN LAW AND ECONOMICS* 75-97 (2023), with Elvira Caterina Parisi
 - Reprinted in F. Fagan and J. Langenfeld (eds.), *THE ECONOMICS AND REGULATION OF DIGITAL MARKETS* 75-97 (Emerald Publishing, 2023)
28. “Laudatio: Ariel Porat” 19 *REVIEW OF LAW AND ECONOMICS* 1-11 (2023)

2022

29. “Investing in Private Evidence: The Effect of Adversarial Discovery” 14 JOURNAL OF LEGAL ANALYSIS 1-16 (2022), with Alice Guerra
30. “Liability for Robots II: An Economic Analysis” 18 JOURNAL OF INSTITUTIONAL ECONOMICS 553-568 (2022), with Alice Guerra and Daniel Pi
 - 2023 Elinor Ostrom Prize Shortlist
31. “Liability for Robots I: Legal Challenges” 18 JOURNAL OF INSTITUTIONAL ECONOMICS 331-343 (2022), with Alice Guerra and Daniel Pi
 - 2023 Elinor Ostrom Prize Shortlist
32. “Courts as Auditors of Legislation?” 28 GEORGE MASON LAW REVIEW 447-470 (2022), with Giampaolo Frezza and Daniel Pi
33. “Access to Evidence in Private International Law” 23 THEORETICAL INQUIRIES IN LAW 77-96 (2022), with Alice Guerra and Daniel Pi
34. “Injurers versus Victims: (A)Symmetric Reactions to Symmetric Risks” 22 B.E. JOURNAL OF THEORETICAL ECONOMICS 603-620 (2022), with Alice Guerra
 - Video Podcast: Johns Hopkins SAIS Europe. (2018). *Accident aversion: An experiment – A three-question interview with Francesco Parisi*. YouTube. <https://www.youtube.com/watch?v=ER4yRZd6JKM>
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 Volume 53: INSTITUTIONAL LAW AND ECONOMICS (Pablo T. Spiller, ed.)
 Volume 54: LAW AND ECONOMICS OF UNCERTAINTY (Joshua C. Teitelbaum, ed.)
 Volume 55: ECONOMIC APPROACHES TO LEGAL REASONING AND INTERPRETATION (Brian H. Bix, ed.)

General Editor (with Richard A. Posner), RESEARCH HANDBOOKS IN LAW AND ECONOMICS (Edward Elgar, 2011 through 2019):

Volume 1: RESEARCH HANDBOOK ON PUBLIC CHOICE AND PUBLIC LAW (Daniel A. Farber and Anne Joseph O'Connell, eds.)
 Volume 2: RESEARCH HANDBOOK ON THE ECONOMICS OF PROPERTY LAW (Kenneth Ayotte and Henry E. Smith, eds.)
 Volume 3: RESEARCH HANDBOOK ON THE ECONOMICS OF FAMILY LAW (Lloyd R. Cohen and Joshua D. Wright, eds.)
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General Editor (with Tom Ginsburg), RESEARCH HANDBOOKS IN COMPARATIVE LAW (Edward Elgar, 2012 through 2023):

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Volume 28: METHODS OF COMPARATIVE LAW, 2nd edition (Pier Giuseppe Monateri and
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Volume 32: COMPARATIVE CONSTITUTION MAKING, 2nd edition (David Landau and Hanna Lerner, eds.)

General Editor, INTERNATIONAL LIBRARY IN COMPARATIVE LAW (Edward Elgar, 2016 through 2019):

Volume 1: COMPARATIVE PROPERTY LAW (Antonio Gambaro, ed.)
Volume 2: COMPARATIVE CONSTITUTIONAL LAW (Mark Tushnet, ed.)
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General Editor (with Guido Calabresi, Hans-Bernd Schaefer and Renzo E. Saavedra Velazco), BIBLIOTECA DE DERECHO Y ECONOMÍA (Fontana Editores, 2016)

Editor, COLLECTED ECONOMIC PAPERS OF RICHARD A. POSNER, 3 volumes (Edward Elgar, 2000 and 2001)

INVITED LECTURES

Keynote Lectures and Dinner Speaker : Asian Law & Economics Association, Ho Chi Minh (Vietnam), 2017; Catholic University of America, Alumni Dinner, 2001; Conference on Public Policy and Governance for India, Delhi School of Economics (India), 2024; Erasmus Conference in Law and Economics, Ghent (Belgium) 2002; European Association

of Law & Economics, Lisbon (Portugal) 2019, Tel-Aviv (Israel) 2022; European Master in Law & Economics, Midterm Conference, University of Hamburg (Germany), 2026; Externado University of Colombia, Bogota (Colombia), 2016; Hamburg Chamber of Commerce (Germany), 2004; International Conference on Legal Strategy, Santo Domingo (Dominican Republic), 2019; Inaugural Lecture, Italian Society for Law & Economics, Siena (Italy), 2005, Catania (Italy), 2025; German National Academic Foundation, Semi-Annual Dinner, University of St. Gallen (Switzerland), 2011; Jindal School of Liberal Arts & Humanities, Sonipat (India), 2024; Latin-American and Caribbean Law & Economics Association, Guatemala City (Guatemala), 2014; Latin American and Iberian Law & Economics Association, Santo Domingo (Dominican Republic), 2019; Latin American and Iberian Law & Economics Association, Mexico City (Mexico), 2019; EALE Lifetime Achievement Award Lecture, Tel-Aviv University (Israel), 2019; Society for Economic Research on Copyright Issues, University of Eastern Piedmont, Turin (Italy), 2017; Supreme Court of Slovenia, Ljubljana (Slovenia), 2011; Conference on the Economic Analysis of Litigation, University of Catania (Italy), 2014, 2023; University of Hamburg (Germany), 2016, 2023; University of Minnesota, Oppenheimer Wolff and Donnelly Lecture, 2009; Inaugural Lecture, University of Minnesota, Law & Economics Student Association, 2025; Inaugural Lecture, University of Montreal (Canada), Institute of American Studies, 2002; Conference on the Law and Economics of Crime and Punishment, University of Lucerne (Switzerland), 2026; Temple University, Summer School, Rome (Italy), 2003; University of Vienna (Austria), Faculty of Law, 2015; University of Zürich, Lecture Series in Law & Economics (Switzerland), 2025.

Chair at Conference Panels : American Law & Economics Association, 2000, 2005, 2009, 2010, 2013, 2018, 2025; American Society of Comparative Law, 2020; Association of American Law Schools, 2011; Canadian Law & Economics Association, 2002, 2003; European Association of Law & Economics, 2000, 2008, 2009, 2010, 2018; International Society for New Institutional Economics, 2005; Italian Society for Law & Economics, 2007, 2009, 2010, 2018, 2020, 2021, 2024; Midwestern Law & Economics Association, 2007.

Presentations at Annual Conferences : American Economic Association, 2011; American Law & Economics Association, 1995, 1996, 2003, 2004, 2005, 2006, 2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014, 2015, 2017, 2018, 2019, 2020, 2023, 2024, 2025, 2026; American Political Science Association, 2000; American Society of Comparative Law, 2021; Association of American Law Schools, 1996, 2009; Canadian Law & Economics Association, 1996, 2001, 2002, 2003, 2004, 2006, 2007, 2009, 2013; Economic and Legal Challenges in the Advent of Smart Products, 2021; Empirical Legal Studies Annual Conference, 2013; European Association of Law & Economics, 2000, 2002, 2003, 2004, 2005, 2006, 2008, 2009, 2010, 2015, 2016, 2017, 2018, 2020, 2025; European Master in Law & Economics, Midterm Conference, 2026; European School of New Institutional Economics, 2006; International Conference on Third-Party Litigation Funding in the E.U., 2024; International Society for New Institutional Economics, 2005, 2007; Israeli Law & Economics Association, 2025; Italian Comparative Law Association, 2009; Italian Society for Law & Economics, 2006, 2007, 2008, 2009, 2010, 2012, 2018, 2020, 2021, 2024, 2025; Journal of Institutional and

Theoretical Economics, 2002, 2003, 2024; Latin-American and Caribbean Law & Economics Association, 2000, 2009, 2014, 2019, 2024; Midwestern Law & Economics Association, 2007, 2008, 2009; Public Choice Society, 2014, 2015; Southern Economic Association, 1997, 2005, 2012; Supreme Court Economic Review, 2019; Theoretical Inquiries in Law, 2021; World Congress of the International Association for Philosophy of Law and Social Philosophy, 2003.

Roundtables and Debates : Destructuring Coase, Bolzano (Italy), 2010; Guido Calabresi, Rome (Italy), 2005; Antonin Scalia and Dieter Grimm, Washington DC, 2000; New Frontiers in Federal Trade Commission Policy and Enforcement, San Francisco, 2025; Lexitor Judgment, Central Bank of Italy, Rome (Italy), 2023; Manne Madness Tournament, LEC Economics Institute for Federal Judges, San Diego, 2024; Third Party Litigation Financing Research Roundtable, Indianapolis, Indiana, 2024.

Faculty Workshops : Bar-Ilan University, Ramat Gan (Israel), 2007; Bocconi University, Milan (Italy), 1998, 1999, 2001; Bonn University, Graduate School of Economics (Germany), 2009, 2014; Boston College, School of Law, 2002; Catholic University of America, 2001; Catholic University of Milan, 1998; Chicago-Kent College of Law, 2000, 2001; U.S. Department of Justice, Antitrust Division, 2002; Canadian Department of Justice (Canada), 2003; Delhi School of Economics, New Delhi (India), 2024; Duke University, School of Law, 2010; Emory University, School of Law, 2009; ETH Zürich, Center for Law & Economics (Switzerland), 2025; European University Institute, Florence (Italy), 2011; Center for Economic Studies, Munich (Germany), 2010; Florida State University, School of Law, 2025; George Mason University, Department of Economics, 2005, 2014; George Mason University, School of Law, 1993, 1994, 1996, 1997, 2001, 2002, 2003, 2004, 2015; Georgetown University, Law Center, 2004, 2005, 2009; George Washington University, Law School, 2006, 2024; Ghent University, School of Law (Belgium), 1996, 2002, 2003, 2005; Hebrew University, Jerusalem (Israel), 2007; Indian Institute of Science Education and Research, Bhopal (India), 2024; Interdisciplinary Center (IDC), Herzliya (Israel), 2009; JNU, Center for the Study of Law and Governance, New Delhi (India), 2005; Johns Hopkins University, School of Advanced International Studies, Bologna (Italy), 2018; Louisiana State University, Law Center, 1999; Max Planck Institute for Economic Dynamics, Jena (Germany), 2003, 2004; Max Planck Institute for Law, Economics and Politics, Bonn (Germany), 2001, 2002, 2014; Max Planck Society, Munich (Germany), 2001; Max Planck Society, Woerlitz (Germany), 2002; New York University, Department of Economics, 2001, 2004; Northwestern University, School of Law, 2005, 2012; Pontificia Universidad Católica del Perú (Perú), 2021 (on-line); University of Aix-Marseille III (France), 2005; University of Amsterdam, Department of Economics (Netherlands), 2005, 2006; University of Amsterdam, Faculty of Law (Netherlands), 2008, 2022; University of Amsterdam, Centre for the Study of European Contract Law (Netherlands), 2009; University of Bologna, Economics Department (Italy), 2004, 2006, 2012, 2016; University of Bologna, School of Law (Italy), 2008, 2009; University of California at Berkeley, School of Law, 2003; University of Exeter, Business School (United Kingdom), 2017; University of California at Los Angeles, School of Law, 2013; Case Western Reserve, School of Law, 2006; University of Catania,

Department of Economics (Italy), 2009, 2014; University of Chicago, Law School, 1996, 2004, 2013, 2018; University of Haifa, School of Law (Israel), 2004, 2006, 2008, 2009; University of Hamburg, Department of Economics (Germany), 1998, 2002, 2003, 2016, 2017; University of Maryland, School of Law, 2004; University of Miami, Herbert Business School, 2023, 2025; University of Miami, School of Law, 2023, 2025; University of Michigan, Law School, 2001; University of Milan-Bicocca, Department of Statistics (Italy), 2004; University of Milan-Statale, School of Law (Italy), 1998, 2006; University of Minnesota, School of Law, 2005, 2006, 2007, 2010; University of Minnesota, Department of Applied Economics, 2008; University of Minnesota, Freeman Center for International Economic Policy, 2009; University of Modena and Reggio Emilia, Department of Economics (Italy), 2009, 2012; University of North Carolina at Chapel Hill, School of Law, 1996; University of Notre Dame, Law School, 2001, 2004, 2013, 2025; Universidad del Pacifico, Facultad de Derecho, Lima (Peru) 2009, 2021; Université Paris Est-Créteil (France), 2017; Université Paris X, Department of Economics (France), 2009; University of Pavia, Department of Economics (Italy), 1998; University of Pompeu Fabra, Barcelona (Spain), 2005; University of Santiago Desarrollo (Chile), 2006; University of Siena, Department of Economics (Italy), 1996, 2024; University of St. Thomas, School of Law, 2008; Supreme Court Economic Review Conference, Antonin Scalia School of Law, George Mason University, 2019; University of Tel-Aviv, School of Law (Israel), 2006, 2012; Temple University, School of Law, 2004; University of Texas, School of Law, 2007; University of Toronto, Faculty of Law (Canada), 2012; University of Varese, Department of Economics (Italy), 1998; University of Vienna, Department of Economics (Austria), 2004; University of Virginia, School of Law, 2000; University of Würzburg, Department of Economics (Germany), 1999; Yeshiva University, Cardozo Law School, New York, 1996; York University, Department of Economics (Canada), 2001, 2002.

OTHER EXPERIENCE

Legal Service

2022 – 2023	Consulting Expert for Attorney General of Florida: <i>Pretell v. Florida</i> , U.S. Supreme Court (No. 22-5546)
2019 – 2020	Legal Advisor: IBL Banca S.p.A. – Interpretation of ECJ <i>Lexitor Judgement</i> , September 11, 2019, C-383/18.
2019	Amicus Brief: <i>United States v. Salgado</i> , U.S. Supreme Court (No. 19-659)
2008	Co-Counsel and Oral Argument: Supreme Court of Italy – <i>Sdino Starace v. Uniass Assicurazioni S.p.A.</i>
2003	Plaintiff Appointed Expert: U.S. District Court (Southern District of New York): <i>In re: Holocaust Insurance Litigation v. Assicurazioni Generali S.p.A.</i>
1986 – 1987	<i>Ad hoc</i> Legal Advisor to the Central Bank of Italy (Banca d'Italia)
1985 – 1987	Legal Counsel, Russian Orthodox Church in Italy
1985 – 1987	Law Associate, Studio Legale Prof. Paolo Vitucci, Rome
1982 – 1987	Member, Giurinform Studio, Supreme Court of Italy

Community Service

- 2017 – Present Founding Member and Board of Directors, “OPERAZIONE STREET ART” (Nonprofit Organization, Italy)
- 2017 – Present President, NEIGHBORS FOR NORTH LOOP LIVABILITY (Minnesota Nonprofit Corporation)
- 2015 – 2026 NORTH LOOP NEIGHBORHOOD ASSOCIATION, Minneapolis (Director, 2015-2021; Chair, Planning & Zoning Committee, 2019-2021)

LANGUAGES

Italian, English. Reading skills in Spanish, French and Latin

HOBBIES

Contemporary Art and Architecture, Photography, Skiing (PSIA-I Certified Alpine Ski Instructor), Windsurfing

TEACHING INTERESTS

- Law Courses:** Law & Economics; Contracts; Comparative and Transnational Law; Analytical Methods for Lawyers
- Law Seminars:** Tort Theory & Policy; Private International Law; Transnational Contracts; European Private Law; European Legal History; Roman Law
- L&E Seminars:** Contract Design; Economics of Remedies; Economics of Lawmaking; Game Theory and the Law; Public Choice & Public Law
- Econ. Courses:** Modeling Law; Incentive Theory; Economics of Regulation; Public Choice Theory; Law, Economics and Markets

REFERENCES

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