

# FRANCESCO ANGELINI

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## CURRENT POSITION

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**Freelance Consultant (Data management & Data analysis)**

**Adjunct Professor, University of Bologna**

## PREVIOUS RESEARCH POSITIONS

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**Assistant Professor (Junior) at University of Bologna, Italy**

Department of Statistical Sciences “Paolo Fortunati” (SECS-P/02) *December 2021 - December 2024*

**Post-doc at University of Bologna, Italy**

Department of Statistical Sciences “Paolo Fortunati” (SECS-P/09) *October 2020 - December 2021*

Department of Statistical Sciences “Paolo Fortunati” (SECS-P/02) *June 2018 - May 2020*

School of Economics, Management, and Statistics (SECS-P/02) *June 2017 - May 2018*

**R&D Consultant at DNA srl, Pesaro, Italy**

*July 2020 - September 2020*

R&D project on Audio-visual and entertainment content creators’ digital platforms

## EDUCATION

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**Ph.D. in Economics at IMT School for Advanced Studies Lucca, Italy**

*March 2017*

Thesis: “Essays on Economics of the Arts”

Advisor: Professor Massimo Riccaboni

Coadvisors: Professors Davide Ticchi and Andrea Vindigni

Committee: Professors Roberto Zanola, Lorenzo Zirulia, and Massimo Riccaboni

**M.Sc. in Economics and Economic Policy at University of Bologna, Italy**

*July 2013*

(Economia e Politica Economica) 110/110 *cum laude*

Advisor: Professor Luca Lambertini

**B.Sc. in Business Economics at University of Bologna, Italy**

*September 2011*

(Economia dell’Impresa) 110/110 *cum laude*

Advisor: Professor Massimiliano Castellani

## PUBLICATIONS AND WORKING PAPERS

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### Publications in refereed journals

Evaluating chef’s creativity and restaurant quality: an empirical analysis of the role of gastronomic guides in the Italian fine-dining market

*Kyklos*. (with Castellani M. and Pattitoni P.)

*forthcoming*

Platform investment and seller competition in two-sided markets

*Journal of Economics*, 144(1): 1–29. (with Castellani M. and Zirulia L.)

*2025*

Testing for threshold effects in presence of heteroskedasticity and measurement error with an application to Italian strikes

*Oxford Bulletin of Economics and Statistics*. (with Castellani M., Giannerini G., and Goracci G.)

*2024*

On the role of “Tactile Value” in cultural consumption: An empirical research in the live music industry

*Cultural Trends*. (with Radermecker A.-S.)

*2024*

High tide, low price? Flooding alerts and hotel prices in Venice

*Tourism Economics*, 30(4): 876–899. (with Leoni V. and Figini P.)

*2024*

- Restaurant sector efficiency frontiers: a meta-analysis  
*Journal of Foodservice Business Research*, 27(2): 138–156 (with Castellani M. and Vici L.) 2024
- Cumulative information on quality and willingness to pay: A study on wine evaluation  
*Journal of Foodservice Business Research*. (with Castellani M. and Ventrucci M.) 2023
- Artist names as human brands: Brand determinants, creation and co-creation mechanisms  
*Empirical Studies of the Arts*, 41(1): 80–107. (with Castellani M. and Pattitoni P.) 2023
- You can't export that! Export ban for modern and contemporary Italian Art  
*European Journal of Law and Economics*, 56(3): 533–557. (with Castellani M. and Pattitoni P.) 2023
- Overconfidence in the art market: a bargaining pricing model with asymmetric disinformation  
*Economia Politica*, 39(3): 961–988. (with Castellani M. and Zirulia L.) 2022
- Price and information disclosure in the private art market: a signalling game  
*Research in Economics*, 76(1): 14–20. (with Castellani M.) 2022
- Platform competition and willingness to pay in a vertical differentiated two-sided market  
*Economics Bulletin*, 41(2): 772–780. (with Benassi C. and Castellani M.) 2021
- Households production in State and stateless societies: three tales and one letter  
*International Review of Economics*, 67(1): 31–45. (with Candela G. and Castellani M.) 2020
- Governance efficiency with and without government  
*Social Choice and Welfare*, 54(1): 183–200. (with Candela G. and Castellani M.) 2020
- Cultural and economic value: a critical review  
*Journal of Cultural Economics*, 43(2): 173–188. (with Castellani M.) 2019
- Private pricing in the art market  
*Economics Bulletin*, 38(4): 2371–2378. (with Castellani M.) 2018

### **Working papers**

- Before the hammer falls: An empirical analysis of the market reaction to art thefts  
**R&R** (with Castellani M. and Oosterman N.)
- Efficiency and quality: An empirical analysis of Italian fine dining restaurants  
**R&R** (with Castellani M.)
- Price competition and network externality in a vertical differentiated market  
**Under Review** (with Benassi C. and Castellani M.)
- Digital leisure and the gig economy: a two-sector model of growth  
**Under Review** (with Ballestra L.V. and Castellani M.)
- On home advantage with in-game variables from commentary data in the Italian Serie A  
(with Castellani M., Diaz Rubio G.A., Giannerini G., and Goracci G.)
- How to deal with fakes in the art market? A theoretical model exploring labeling strategies and price setting at auction  
(with Radermecker A.-S. and Marchenko M.)

### **Thesis and Book chapters**

- L'economia delle arti digitali  
*Economia delle Arti*, Bologna: Zanichelli 2025  
(with Castellani M.)  
edited by Candela G. and Scorcu A.E.

- One flew over the cuckoo's clock: Selling exclusivity through conspicuous goods on Evolution  
*Crime and Art*, Cham: Springer 2021  
 (with Oosterman N.)  
 edited by Oosterman N. and Yates D.
- Art market stakeholders' actions and strategies for the co-creation of artist brands  
*Researching Arts Markets*, London: Routledge 2021  
 (with Castellani M.)  
 edited by Lazzaro E., Moureau N., and Turpin A.
- Scambi e prezzi della grafica d'arte: un'indagine esplorativa  
*Collezionare Grafica d'Arte*, Bologna: Alincisori 2017  
 (with Castellani M. and Candela G.)  
 edited by Fiori M. and Dall'Acqua M.
- Essays in economics of the arts  
*Ph.D. Thesis at IMT School for Advanced Studies Lucca* 2017

## REVIEWING AND EDITORIAL ACTIVITY

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### Editorial Board

- Journal of Media Economics *Sep 2024 - Present*  
 Humanities & Social Sciences Communications *May 2023 - Present*  
 SN Business & Economics *July 2022 - Present*

### Reviewer

Applied Economics; Information Economics and Policy; Journal of Cultural Economics; Tourism Economics; PLoS ONE; European Journal of Law and Economics; Economics of Innovation and New Technology; Applied Economics Letters; Electronic Commerce Research; Tourism Management; Journal of Media Economics; Economics Bulletin; Consumer Behavior in Tourism and Hospitality; SN Business & Economics; Journal of Economics, Finance and Administrative Science; Humanities and Social Sciences Communications; Empirical Studies of the Arts; Poetics; International Journal of Arts Management; Fudan Journal of the Humanities and Social Sciences; Cogent Arts & Humanities; Culture Unbound: Journal of Current Cultural Research; Academia Revista Latinoamericana de Administración

### Ph.D. Thesis reviewer

Giada Pellicari (IULM University - Milan)

### Grants evaluator

- "la Caixa" Foundation's Social Research Call 2024  
 "la Caixa" Foundation's Social Research Call 2023

## CONFERENCES AND WORKSHOPS AS SPEAKER

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- The evaluation of ICH and its manifestations - Workshop** (scheduled) *March 2025*  
 Université Libre de Bruxelles, Belgium
- SIDE-ISLE2024** - Conference of the Italian Society of Law and Economics *December 2024*  
 Sapienza University of Rome, Rome, Italy
- LEAM - Low-end art market project online workshop** *December 2024*  
 Université Libre de Bruxelles, Belgium
- SIE2024** - Conference of the Società Italiana degli Economisti *October 2024*  
 University of Urbino, Urbino, Italy
- AISRe2024** - Conference of the Italian Association of Regional Sciences *September 2024*  
 AISRe and University of Turin, Italy
- RSAl2024** - World Conference of the Regional Science Association International *April 2024*  
 John von Neumann University, Kecskemét, Hungary

<b>Forgotten Lands Project Meeting</b>	<i>April 2024</i>
Ponte d'Arte, Ponte de Mucela, Portugal	
<b>From Linguistic Innovation to Cultural Transformation - Workshop</b>	<i>March 2024</i>
University of Bologna, Italy	
<b>SIE2023</b> - Conference of the Società Italiana degli Economisti	<i>October 2023</i>
Gran Sasso Science Institute, L'Aquila, Italy	
<b>IAAEU Workshop on Labour Economics</b>	<i>March 2023</i>
Institute for Labour Law and Industrial Relations in the European Union, Trier University, Trier, Germany	
<b>SIDE-ISLE2022</b> - Conference of the Italian Society of Law and Economics	<i>December 2022</i>
LUMSA, Palermo, Italy	
<b>Rethinking Culture and Creativity workshop</b>	<i>November 2022</i>
University of Macerata, Italy	
<b>EWACE2022</b> - European Workshop on Applied Cultural Economics	<i>September 2022</i>
University of Turin, Italy	
<b>AISRe2022</b> - Conference of the Italian Association of Regional Sciences	<i>September 2022</i>
AISRe and Polytechnic University of Milan, Italy	
<b>EARIE2022</b> - European Association for Research in Industrial Economics	<i>August 2022</i>
University of Vienna, Austria	
<b>8th IATE Conference</b>	<i>June/July 2022</i>
University of Perpignan, France	
<b>RCEA</b> - Conference on Recent Developments in Economics, Econometrics and Finance (online)	<i>March 2022</i>
Rimini Centre for Economic Analysis, University of Cyprus, Tax Administration Research Centre, and Foundation for Economic and Industrial Research	
<b>SIDE-ISLE2021</b> - Conference of the Italian Society of Law and Economics	<i>December 2021</i>
University of Trento, Trento, Italy	
<b>ASSET2021</b> - Conference of the ASSociation of Southern-European Economic Theorists	<i>October 2021</i>
Aix-Marseille School of Economics, Marseille, France	
<b>Second International Research Workshop in Wine tourism</b> (online)	<i>September 2020</i>
Corporate Chair "Wine and Tourism", EM Strasbourg Business School, and University of South Australia	
<b>Fifth Workshop on Art market practices and tools</b> (online)	<i>September 2020</i>
Research Centre of the Slovenian Academy of Sciences and Arts, Ljubljana, Slovenia	
<b>CAST Days 2019, Second edition</b>	<i>December 2019</i>
Center for Advanced Studies in Tourism - University of Bologna, Rimini, Italy	
<b>Fourth Workshop on Art market practices and tools</b>	<i>November 2019</i>
Accademia Nazionale San Luca, Rome, Italy	
<b>SIE2019</b> - Conference of the Società Italiana degli Economisti	<i>October 2019</i>
SIE and University of Palermo, Italy	
<b>AISRe2019</b> - Conference of the Italian Association of Regional Sciences	<i>September 2019</i>
AISRe, University of L'Aquila, and Gran Sasso Science Institute, Italy	
<b>HEIRS2018</b> - Happiness Economics and Interpersonal Relations Conference	<i>November 2018</i>
University of Naples "Federico II", Italy	
<b>AISRe2018</b> - Conference of the Italian Association of Regional Sciences	<i>September 2018</i>
AISRe and University of Bolzano, Italy	
<b>RCEF2018</b> - The Rimini Conference in Economics and Finance	<i>June 2018</i>
University of Bologna and Rimini Centre for Economic Analysis - Rimini, Italy	

## **WORKSHOPS AND CONFERENCE SESSIONS ORGANIZATION AND COMMITTEE MEMBERSHIP**

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**Co-organizer of the international research workshop "The art market, heritage and sustainable local development"**

Tenth workshop of the workshop series "Researching Art Markets past & present: Tools for the future (RAM-T)", co-organized with Elisabetta Lazzaro (University for the Creative Arts), Nathalie Moureau

(University Paul Valéry Montpellier 3), Adriana Turpin (IESA Paris), Silvia Cerisola (Polytechnic University of Milan), Silvia Emili (University of Bologna), and Massimiliano Castellani (University of Bologna).

To be held in Rimini, IT, on July 1-2, 2025.

**Co-organizer of the international research workshop “From Linguistic Innovation to Cultural Transformation: Unpacking the Implications of ICOM’s New Museum Definition in Italy and France”**

Supported by the Cassini Senior 2023 grant, co-organized with Alice Ensabella (Université Grenoble Alpes), Marilena Vecco (Burgundy School of Business), Laura Vici (University of Bologna), and Massimiliano Castellani (University of Bologna).

Held in Bologna, IT, on March 18-19, 2024.

**Organizer of the conference for the presentation of the reprint of the book “Luoghi e voci della memoria collettiva”**

Multidisciplinary conference on the intangible cultural heritage of the Central Italy Apennines, featuring documentation collected between the 1970s and 1990s.

Held in Sestino (AR), IT, on March 9, 2024.

**Member of the Technical Programme Committee of the 14th EAI INTETAIN**

The 14th EAI International Conference on Intelligent Technologies for Interactive Entertainment was held on November 27, 2023 in Lucca, IT.

**Organizer of the session “Cultural goods and industries impact at a spatial level”**

The session was part of the Annual Scientific Conference of the Italian Association of Regional Sciences (AISRe2022).

Held on September 5-7, 2022 in Milan, IT.

**Co-organizer and member of the scientific committee of the international research workshop “Fakes in the art market”**

Part of the project “Art of fake, fake in art and in the art market”, within the “ISA topics 2020” of the Institute of Advanced Studies of the University of Bologna, Italy.

Held online on June 21, 2021.

## INVITED SEMINARS AND KEYNOTE SPEECHES

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Cultural Economics Online Seminars, Association for Cultural Economics International	2024
Department of Applied Economics, University of the Balearic Islands (Palma, Spain)	2024
Department of Economics and Management, University of Pisa (Pisa, Italy)	2023
LUISS Guido Carli (Rome, Italy)	2023
CEBRIG & GRESAC, Université Libre de Bruxelles (Bruxelles, Belgium)	2023
NEST - Network of Education on Sustainable Tourism, University of Bologna and AICS (online)	2023
NFT Conference, University of Kassel (Kassel, Germany)	2022
University Ca' Foscari Venice (Venice, Italy)	2020
Camera di Commercio della Romagna (Rimini, Italy)	2019
University Ca' Foscari Venice (Venice, Italy)	2018
University of Bologna (Rimini, Italy)	2015

## LANGUAGES

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<b>Italian</b>	Native
<b>English</b>	Fluent
<b>French</b>	Basic

## PROGRAMMING LANGUAGES AND SOFTWARE KNOWLEDGE

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<b>R, Stata, L<sup>A</sup>T<sub>E</sub>X</b>	Advanced
<b>Mathematica, Python, Matlab</b>	Intermediate
<b>HTML, CSS</b>	Basic

## TEACHING EXPERIENCE

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<b>Microeconomics</b>	<i>Spring 2025</i>
Dep. of Management, University of Bologna, Rimini, Italy - Bachelor's course (SECS-P/01) - 1 module	
<b>Economia dell'impresa e della concorrenza</b>	<i>Fall 2024</i>
( <i>Business and Competition Economics</i> )	
Dep. of Management, University of Bologna, Rimini, Italy - Bachelor's course (SECS-P/01) - 1 module	
<b>Economia dell'impresa e della concorrenza</b>	<i>Fall 2023</i>
( <i>Business and Competition Economics</i> )	
Dep. of Management, University of Bologna, Rimini, Italy - Bachelor's course (SECS-P/01)	
<b>Laboratorio di Economia Applicata</b>	<i>Fall 2022</i>
( <i>Laboratory of Applied Economics</i> )	
Dep. of Statistical Sciences, University of Bologna, Rimini, Italy - Bachelor's course (SECS-P/02)	
<b>Economia dell'impresa e della concorrenza</b>	<i>Fall 2022</i>
( <i>Business and Competition Economics</i> )	
Dep. of Management, University of Bologna, Rimini, Italy - Bachelor's course (SECS-P/01) - 1 module	
<b>Laboratorio di Economia Applicata</b>	<i>Spring 2022</i>
( <i>Laboratory of Applied Economics</i> )	
Dep. of Statistical Sciences, University of Bologna, Rimini, Italy - Bachelor's course (SECS-P/02)	
<b>Tourism Policy and Planning</b>	<i>Fall 2021</i>
Dep. of Economics, University of Bologna, Rimini, Italy - Bachelor's course (SECS-P/02) - 1 module	
<b>Economia e mercato delle arti e degli eventi</b>	<i>Spring 2016 - Spring 2022</i>
( <i>Economics and market of arts and events</i> )	
Center for Advanced Studies on Tourism and Department of Cultural Heritage, University of Bologna, Ravenna, Italy - Master's course (SECS-P/02) - 1 module	
<b>Digital Humanities 2: Coding for Social Sciences and Humanities</b>	<i>Spring 2021</i>
International College, Ca' Foscari University of Venice, Italy (SECS-P/08)	
<b>Economia Industriale</b>	<i>Fall 2020</i>
( <i>Industrial Organization</i> )	
Department of Management, University of Bologna, Rimini, Italy - Bachelor's course (SECS-P/01) - 1 module	
<b>Economia Industriale Avanzata</b>	<i>Spring 2020</i>
( <i>Advanced Industrial Organization</i> )	
Department of Management, University of Bologna, Rimini, Italy - Master's course (SECS-P/01)	
<b>Cultural heritage as touristic resource</b>	<i>Spring 2019</i>
NEST Spring School - Network of Education in Sustainable Tourism (NEST), Center for Advanced Studies on Tourism, Centro Residenziale di Bertinoro, and Agenzia Italiana per la Cooperazione allo Sviluppo (AICS), Bertinoro, Italy	
<b>Cultural economics</b>	<i>Fall 2018</i>
NEST Spring School - Network of Education in Sustainable Tourism (NEST), Center for Advanced Studies on Tourism, Centro Residenziale di Bertinoro, and Agenzia Italiana per la Cooperazione allo Sviluppo (AICS), Bertinoro, Italy	
<b>Cultural economics</b>	<i>Spring 2017</i>
Intensive course of Tourism Development, Part of the European Project "Heritag" (Training 4.6), University of Bologna, Rimini, Italy	
<b>Teaching assistant</b> at University of Bologna, Rimini, Italy	<i>Spring 2013 - Fall 2021</i>
Macroeconomia ( <i>Macroeconomics</i> ) (Feb 13 - Sep 13; Sep 2017 - Sep 2019; Sep 2020 - Dec 2021)	
Economia della cultura ( <i>Cultural economics</i> ) (Sep 2016 - Sep 2017)	

Economia del turismo (*Tourism economics*) (Sep 2016 - Sep 2017)

Economia Industriale Avanzata (*Advanced Industrial Organization*) (Apr 2015 - Sep 2017)

## SCIENTIFIC COMMITTEES MEMBERSHIP

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**Research Centre for Radiophonic Studies - Scientific Committee** *2021 - Present*  
University of San Marino, Republic of San Marino

## SCIENTIFIC ASSOCIATIONS AND CENTERS MEMBERSHIPS

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Association for Cultural Economics International (ACEI) *2021 - Present*

Società Italiana di Diritto ed Economia (SIDE-ISLE) *2022 - Present*

Società Italiana di Economica (SIE) *2023 - Present*

Center for Advanced Studies in Tourism - University of Bologna (CAST) *2017 - 2024*

The International Art Market Studies Association (TIAMSA) *2021 - 2025*

## OTHER ROLES

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Representative of the Emilia-Romagna Region in the “Comunità del Parco” body of the Interregional Park of Sasso Simone and Simoncello (PU and RN, Italy) *2024 - Present*

## SUMMER SCHOOLS AND TRAINING

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### **“Art Markets: an Integrated Perspective” International Thematic School**

Erasmus University Rotterdam, KU Leuven, Université Libre de Bruxelles, Universidade NOVA de Lisboa, and LARHRA, Antwerpen and Brussels, Belgium *July 2022*

### **“2030 Agenda and the Sustainable Development Goals” online training course**

University of Bologna, Bologna, Italy *July 2021*

### **“Databases and advanced webscraping: Extracting and organizing data from the Internet” online training course**

University of Bologna, Bologna, Italy *February 2021*

### **“Python - Data visualisation” online training course**

University of Bologna, Bologna, Italy *February 2021*

### **“Art Markets: an Integrated Perspective” Thematic School**

LARHRA and the Université Lumière Lyon 2, Lyon, France *June 2019*

### **“Econometrics” and “Introductory Econometrics and Time Series” SIdE Summer School**

SIdE and Centro Residenziale di Bertinoro, Bertinoro (FC), Italy *June 2013 - July 2013*

Last updated: February 17, 2025