

Filippo Massari

e-mail: massari3141@gmail.com

web: <http://fmassari.com>

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ACADEMIC APPOINTMENTS

School of Banking and Finance, University of New South Wales Senior Lecturer	07/2013 - 07/2019
Department of Decision Sciences, Bocconi University Visiting	07/2019-04/2020
Economics Department, University of East Anglia Associate Professor	07/2020-08/2021
Economics Department, University of Bologna Assistant Professor	09/2020-present

EDUCATION

Ph.D. in Economics, Washington University in St. Louis, St. Louis, MO	2013
MS in Economic and Social Sciences at Bocconi University, Milan	2007

TEACHING EXPERIENCE

FINS3655: Behavioral Finance (undergraduate level)	2014 - 2019
FINS5555: Behavioral Finance (master level)	2014 - 2019
FINS5568: Portfolio Management Process (master level)	2014 - 2018
MFIN6214: Financial Theory and Policy (master level)	2019 -2020
SPOSI: Macroeconomics (undergraduate level)	2019 -2020

PUBLICATIONS:

1. “Comment on If you’re so smart, why aren’t you rich? Belief selection in complete and incomplete markets” ,
Econometrica, 2013.
2. “Markets with heterogeneous beliefs: A necessary and sufficient condition for a trader to vanish” ,
Journal of Economic Dynamics and Control, 2017.
3. “Market Selection in Large Economies: A Matter of Luck” ,
Theoretical Economics 2019.
4. “Learning from ambiguous and misspecified models” (with Massimo Marinacci),
Journal of Mathematical Economics, 2019
5. “Swarm intelligence? Stock opinions of the crowd and stock returns” (with Matthias Pelster and Bastian Breitmayer)
International Review of Economics and Finance, 2019

6. “The Wisdom of the Crowd in Dynamic Economies” (with Pietro Dindo), **Theoretical Economics**, 2020
7. “ Price Probabilities: A class of Bayesian and non-Bayesian prediction rules ”, **Economic Theory** 2020
8. “When does ambiguity fade away?” (with Jonathan Newton), **Economics Letters**, 2020

R&R:

- “Under-reaction: Irrational behavior or robust response to model misspecification?”
(R&R @ JET)

WORKING PAPERS:

- “Ambiguity, robust statistics, and Raiffa’s critique” (submitted)
- “Entropified Berk-Nash Equilibrium” (with Jonathan Newton, submitted)
- “On the survival of ambiguity averse traders”
- “Good biases bad biases”
- “Symbiotic relationship in financial markets: commensalism, mutualism, and parasitism”
- “The market test”

Academic interests

General equilibrium, asset pricing, mathematical finance, learning, robust statistical decision models, decision theory, MDL, Safe Bayesian, wisdom of the crowd, market selection hypothesis.

PROFESSIONAL ACTIVITIES

Referee: *Econometrica*, *Review of Economic Studies*, *Games and Economic Behavior*, *Journal of Economic Theory*, *Economic Theory*, *Journal of Mathematical Economics*, *Entropy*, *Computational Economics*, *Journal of Economic Behavior and Organization*, *Mathematical Social Sciences*, *Economics Bulletin*, *Journal Mind & Society*, *Mathematics*.

Visits: Bocconi University (every year between 2013-2019); University of British Columbia (2017), Northwestern KELLOGG MEDS, (2013, 2016); IMPA (2016), U. di Pisa (2015); CWI (Jan 2015); University of Minnesota (2014), Cornell (2013)

Seminars: Washington University in St.Louis (2013,2016); Melbourne Business School (2015); U. di Pisa (2015); CWI (2015); SFI (2014); UNSW, (2014); UTAS (2014), U.Sydney (2014, 2014); Deakin U. (2014); Bocconi University (2013, 2017), Northwestern (2013), Cornell (2013), UTS (2013)

Conferences: ADA,INFORMS (2019), Giornate Teoriche (2019); De Finetti risk seminar (2018); SWET(2018); EWGET (2018, 2013); S.A.E.T. (2018-17,2013) : Annual Cowles GE Conference, Yale (2017,2014); Research in Behavioral Finance Conference, Amsterdam (2018, 2016); AETW, (2018,2016-14); Australasia Meeting of the Econometric Society (2016), European Econometric Society Winter Meeting (2015), World Congress, Montreal (2015), UBC Summer Finance Conference (2015), Finance Down under, Melbourne (2015); NFA, Ottawa (2014); FUR, Rotterdam (2014); Northern Econometric Society Meeting, Minneapolis (2014); EC14, Stanford (2014); FIRN (2013); NBER/NSF/CEME, Columbia, NYC (2013); Midwest Economic Theory, St.Louis (2012).

Other experiences: Internship at JP-Morgan, London, UK (2007).

GRANTS and AWARDS

2019 UNSW Business School Silverstar Award of (20,000 AUD)	2019
2015 SRG/BSRG grant (9,807 AUD)	2015
Giorgio Mortara Fellowship issued by Banca d'Italia	2009-2010
Summer Research Grant, Washington University in St. Louis	Summers 2010-2011
John Stuart Mill Fellowship, Washington University in St. Louis	2007-2008
110-110 cum laude (MS), Bocconi University, Milan	2007