

ALEXANDER MIHAILOV

Associate Professor, Department of Economics, University of Reading Whiteknights, Reading,

University of Reading: <http://www.reading.ac.uk/economics/about/staff/a-Mihailov.aspx>EconPapers: <https://econpapers.repec.org/RAS/pmi59.htm>GitHub: <https://github.com/AlexanderMihailov>Twitter: <https://twitter.com/AlexMihailov65>**FIELDS OF CONCENTRATION**

PRIMARY international macroeconomics and finance; monetary theory and policy

SECONDARY political macroeconomics and socioeconomic dynamics; bounded rationality, information and learning

EMPLOYMENT**FULL-TIME**

2015 – present Associate Professor, Department of Economics, University of Reading
 2006 – 2015 Lecturer/Assistant Professor, Department of Economics, University of Reading
 2003 – 2006 Lecturer/Assistant Professor, Department of Economics, University of Essex
 1991 – 1996 Economist, Research Department, Bulgarian National Bank

VISITING OR PART-TIME

Nov 2015 Visiting Professor, Nanjing University of Information Science and Technology (NUIST), Nanjing
 Nov 2013, Sep 2015 Visiting Professor, El Colegio de Mexico (Colmex), Mexico City
 Oct-Nov 2011 Erasmus Staff Mobility Visitor, HEC/DEEP, University of Lausanne
 2010 – 2012 Part-Time Lecturer, Department of Economics, University of Warwick
 Mar, Sep 2010, Nov-Dec 2017 Visiting Professor, Faculty of Economic and Social Sciences, University of Lille
 Aug 2009 Visiting Researcher, CEPS/INSTEAD, Differdange, Luxembourg
 2005 – 2007 Part-Time Lecturer, Department of Economics, City University London
 2001 – 2003 Part-Time Graduate Research/Teaching Assistant, Study Centre Gerzensee – Swiss National Bank
 1994 – 1997 Part-Time Lecturer, Faculty of Economics and Business Administration, Sofia University St. Kliment Ohridski

EDUCATION

1998 – 2003 PhD in Economics (Jul 2004), University of Lausanne
 1997 – 1998 MSc in Economics (Oct 1998), University of Lausanne
 1986 – 1991 Diploma (BSc+MSc equivalent) in International Economics (Jul 1991), University of National and World Economy, Sofia

RESEARCH**ARTICLES IN REFEREED JOURNALS (in reverse chronological order of acceptance)**

13. “Sudden Stops, Productivity and the Optimal Level of International Reserves for Small Open Economies”, with Harun Nasir, *Open Economies Review*, Vol. 33, No. 5, November 2022, in press

12. "On the Long-Run Solution to Aggregate Housing Systems," with Geoffrey Meen and Yehui Wang, *Urban Studies*, Vol. 59, No. 1, January 2022, 383-393
11. "What Do Latin American Inflation Targeters Care About? A Comparative Bayesian Estimation of Central Bank Preferences", with Stephen McKnight and Antonio Pompa Rangel, *Journal of Macroeconomics*, Vol. 63, Art. 103188, March 2020
10. "Inflation Forecasting Using the New Keynesian Phillips Curve with a Time-Varying Trend," with Stephen McKnight and Fabio Rumler, *Economic Modelling*, Vol. 87, May 2020, 383-393
9. "The Grand Experiment of Communism: Discovering the Trade-off between Equality and Efficiency," with Etienne Farvaque and Alireza Naghavi, *Journal of Institutional and Theoretical Economics*, Vol. 174, No. 4, December 2018, 707-742
8. "Who Supports the ECB? Evidence from *Eurobarometer* Survey Data," with Etienne Farvaque and Muhammad Azmat Hayat, *The World Economy*, Vol. 40, No. 4, April 2017, 654-677 (lead article)
7. "Do Real Balance Effects Invalidate the Taylor Principle in Closed and Open Economies?" with Stephen McKnight, *Economica*, Vol. 82, No. 328, October 2015, 938-975
6. "Inflation Dynamics in the New EU Member States: How Relevant Are External Factors?" with Fabio Rumler and Johann Scharler, *Review of International Economics*, Vol. 19, No. 1, February 2011, 65-76
5. "Classifying Monetary Economics: Fields and Methods from Past to Future," with Philip Arestis, *Journal of Economic Surveys*, Vol. 25, No. 4, September 2011, 769-800
4. "The Small Open-Economy New Keynesian Phillips Curve: Empirical Evidence and Implied Inflation Dynamics," with Fabio Rumler and Johann Scharler, *Open Economies Review*, Vol. 22, No. 2, April 2011, 317-337
3. "Flexible Rules cum Constrained Discretion: A New Consensus in Monetary Policy," with Philip Arestis, *Economic Issues*, Vol. 14, Part 2, September 2009, 27-54
2. "Exchange Rate Pass-Through to Prices in Macrodta: A Comparative Sensitivity Analysis," *International Journal of Finance and Economics*, Vol. 14, No. 4, October 2009, 346-377
1. "Operational Independence, Inflation Targeting and UK Monetary Policy," *Journal of Post Keynesian Economics*, Vol. 28, No. 3, Spring 2006, 395-421

EDITORIALS TO SPECIAL ISSUES

2. "Recent Trends in International Reserves: Theory and Evidence," *Open Economies Review*, Vol. 33, No. 5, November 2022, in press
1. "Recent Developments in Macro-econometric Modeling: Theory and Applications," with Gilles Dufr not and Fredj Jawadi, *Econometrics*, Vol. 6, Issue 2, Article 6, 2018

BOOKS

3. *Money, Banking and Monetary Policy* (in Bulgarian), with Tzvetan Mantchev and Ivan Iskrov, "Banker" Private College and Sofia University St. Kliment Ohridski Press, Sofia, 1998, 319 p.
2. *Financial Policy in Bulgaria in the Transition Period to Market Economy* (in Bulgarian, translated in English), with Mariela Nenova, Nikolina Micheva and Tzvetan Mantchev, Bulgarian National Bank, Sofia, 1997, 132 p.
1. *Glossary of Macroeconomic and Banking Terms* (in Bulgarian), with Tzvetan Mantchev, "Banker" Private College and Sofia University St. Kliment Ohridski Press, Sofia, 1996, 79 p.

CHAPTERS IN BOOKS

4. "Monetary Approach to the Balance of Payments", in *The Encyclopedia of Central Banking*, edited by Louis-Philippe Rochon and Sergio Rossi, Edward Elgar, 2015 (pp. 329-331)
3. "Friedman Rule", in *The Encyclopedia of Central Banking*, edited by Louis-Philippe Rochon and Sergio Rossi, Edward Elgar, 2015 (pp. 219-222)
2. "Exchange-Rate Interventions", in *The Encyclopedia of Central Banking*, edited by Louis-Philippe Rochon and Sergio Rossi, Edward Elgar, 2015 (pp. 165-167)
1. "Economic Aspects of Competition Law as Applied to Banking Activities" (in French), with Jean-Christian Lambelet, in *La nuova legge sui cartelli*, Commissione ticinese per la formazione permanente dei giuristi, Vol. 22, Lugano, 1999, pp. 195-232

PAPERS UNDER REVIEW

5. "Complex Systems Modelling of Community Inclusion Currencies," with Andrew Clark and Martin Zargham
4. "COVID-19 Cases and Stock Prices by Sector in Major Economies: What Do We Learn from the Daily Data?", with Hussein Hassan and Minko Makovski
3. "Green Quantitative Easing as Intergenerational Climate Justice: On Political Theory and Pareto Efficiency in Reversing Now Human-Caused Environmental Damage," with Josep Ferret Mas
2. "Limited Asset Market Participation and Monetary Policy in a Small Open Economy," with Paul Levine, Stephen McKnight and Jonathan Swarbrick
1. "Money Creation in Russia: Does the Money Multiplier Exist?", with Vadim O. Grishchenko and Vasily N. Tkachev, revise and resubmit, *Cambridge Journal of Economics*

BOOKS IN PROGRESS

1. *Advanced International Macroeconomics and Finance*, with Miguel León-Ledesma, MSc/PhD level book contracted with Oxford University Press, October 2008, to be published in 2023, about 500 p., all 12 chapters submitted (following multiple rounds of reviews)

PROFESSIONAL ACTIVITIES AND ESTEEM

EDITORIAL BOARDS *Econometrics* (since June 2018)

ADVISORY BOARDS *Sci* (since August 2018)

GUEST CO-EDITOR *Open Economies Review* (2022), special issue on “Recent Trends in International Reserves: Theory and Evidence”; *Econometrics*, special issue (2015-2018) on “Recent Developments in Macro-Econometric Modeling: Theory and Applications”, with Gilles Dufrénot and Fredj Jawadi; Review of *International Economics* and Review of *Development Economics*, for selected refereed papers presented at the 28th GdRE International Annual Symposium on *Money, Banking and Finance* held on 23-24 June 2011 at the University of Reading, with Jean-Bernard Chatelain and Nigar Hashimzade

VOLUNTEER EDITOR (past) RePEc New Economic Papers Report on *Central Banking*, 2006-2012

REFEREE *Australian Economic History Review*, *Brussels Economic Review* / *Cahiers Economiques de Bruxelles* (2 different papers), *Bulletin of Economic Research*, *Contemporary Economic Policy*, *Croatian Economic Review*, *Econometrics* (3), *Economia Politica* / *Journal of Analytical and Institutional Economics*, *Economic Inquiry*, *Economic Issues*, *Economic Modelling* (3), *Economics Letters*, *Economies*, *Ekonomia*, *Emerging Markets Finance and Trade* (2), *Empirical Economics* (2), *Energies*, *Ensayos de Economía*, *Entropy*, *European Economic Review*, *International Journal of Central Banking*, *Journal of Dynamics and Games*, *Journal of Economic Issues*, *Journal of Economic Behavior & Organization*, *Journal of Financial Stability*, *Journal of Industrial and Business Economics* / *Economia e Politica Industriale*, *Journal of Macroeconomics* (5), *Journal of Risk and Financial Management*, *Macroeconomic Dynamics*, *Manchester School* (3), *Mathematics*, *National Economy* / *Gospodarka Narodowy*, *Open Economies Review*, *Oxford Economic Papers* (4), *Review of Economics and Statistics*, *Review of International Economics*, *Scandinavian Journal of Economics*, *Scottish Journal of Political Economy* (2), *Soft Computing*, *Socio-Economic Planning Sciences*, *Thunderbird International Business Review*

(TEXT)BOOK REVIEWER John Wiley & Sons, Oxford University Press, Palgrave Macmillan, Pearson Education

GRANT REVIEWER Economic and Social Research Council (UK; 6); Austrian Science Fund (FWF)

FELLOW Euro Area Business Cycle Network, Higher Education Academy (UK)

AFFILIATE Centre for International Macroeconomic Studies, University of Surrey

MEMBER American Economic Association, Bulgarian Macroeconomics Association, Econometric Society, European Economic Association, Royal Economic Society, Society for Computational Economics, Eastern Economic Association (US, past, 2006-2009), Swiss Society of Economics and Statistics (past, 2011-2012), Western Economic Association International (past, 2018)